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September 20, 2016

Subject: Divestment in IRPC Polyol Company Limited

To: President  
The Stock Exchange of Thailand

The Board of Directors Meeting of IRPC Public Company Limited (the "Company") No. 09/2016 held on September 20, 2016, has passed the resolution on the approval to divest 25% of its total paid up capital or approximately totaling Baht 80 million in IRPC Polyol Company Limited (IRPCP), a 99.99% owned subsidiary of the Company, to PCC Rokita SA, Poland. In this regard, the selling price is agreed upon between the purchaser and the seller via independent negotiation and the Company will receive the return on investment at the appropriate level.

The objective of the divestment in IRPCP is to expand the cooperation in production and marketing of polyurethane which is the high value added product by focusing on both domestic and international market expansion to create the opportunity of rapid business growth.

Note that the disclosure of information above is not related to a connected transaction and the size of such transaction is exempted from being disclosed under the Notification of Capital Market Supervisory Board regarding procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies. It is, however, in compliance with SET's rules, procedures, and disclosure of information concerning a listed company or its subsidiary's joint venture with the proportion of the joint venture more than 10% of the total paid up capital of the joint venture company.

Please be informed accordingly.

Yours sincerely,

(Mr. Sukrit Surabotsopon)  
President

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