

INBrief

IRPC strong results

INDUSTRY: IRPC Plc (IRPC) reported a reviewed third-quarter net profit of 2.14 billion baht, compared to a net loss of 646.69 million baht year-on-year.

From January to September this year, reviewed net loss totalled 974.74 million baht, compared to a net profit of 5.46 billion baht year-on-year, the company said in a statement to the SET on Friday.

IRPC, 38.51%-owned by PTT Plc, produces a variety of petrochemical products including polypropylene, high-density polyethylene and expandable polystyrene primarily used in packaging materials. Through its subsidiaries, it produces and distributes gasoline, liquefied petroleum gas, asphalt, as well as electricity and construction materials.

IRPC shares closed yesterday on the SET at 4.20 baht, up two satang, in trade worth 150.27 million baht.